

香港交易所資訊服務(中國)有限公司

(香港交易及結算所有限公司全資附屬公司)

HKEX INFORMATION SERVICES (CHINA) LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

17 December 2024

Our Ref: MDD/24/722_C

By Email

To: Market Data Vendors, End Users and Application Service Providers (collectively "Clients")

Updates on Market Data Test Service Policy and Test Service Application Form

To facilitate market data testing for Exchange Participants ("EPs"), we would revise the market data test service policy as follows for (i) HKEX Orion Market Data Platform – Securities Market ("OMD-C") Clients who are EPs of The Stock Exchange of Hong Kong Limited ("SEHK") or (ii) HKEX Orion Market Data Platform – Derivatives Market ("OMD-D") Clients who are EPs of Hong Kong Futures Exchange Limited ("HKFE")/ SEHK Options Trading (collectively "EP Clients") with effect from 1 January 2025:

For EP Clients	Test Charge	Test Application Form	Technical Arrangement
Weekday Testing			
1) End-to-End ("E2E") Test¹	Waived for the respective market EP Clients		The OMD-C and/or OMD-D retransmission username ("RTS ID") of EP Clients' testing connection for E2E Test will be enabled upfront. EP clients should contact us if the access is denied.
2) Readiness Test	Required ²	Required	<i>No change (Enablement/ disablement of the RTS IDs per test application)</i>
Weekend Testing			
3) OTP-C Monthly Broker Test	Waived for SEHK EP Clients		<i>No change (Using production RTS IDs)</i>
4) Other Test	<i>No change (i) Market data test application form and (ii) OTP-C/ HKATS test booking form for the same test period are required for market data test charge waiver. If (ii) is not available, test charge is applicable²</i>		

¹ Refers to Orion Trading Platform – Securities Market ("OTP-C")/ Hong Kong Futures Automatic Trading System ("HKATS") E2E test environment. OTP-C Prod Lite test environment is also covered.

² The charging scheme would follow the existing test charge and free testing time under Condition 2 of the enclosed Test Application Form.

For non-EP Clients, market data test charge and test application form requirement remain unchanged.

Clients who wish to apply for market data test service should refer to the enclosed [Test Application Form for Direct Connection Licensees – New and Existing Clients](#) with appendix on test service application form submission flow chart for details. Please complete and submit the form (if applicable) to Connectivity Project & Support (IVSupport@hkex.com.hk) for testing arrangement.

For test charge enquiries, please email MarketData@hkex.com.hk. For test application and technical related enquiries, please contact Connectivity Project & Support at (852) 2211 6558 or email IVSupport@hkex.com.hk.

Ian Chan
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Enclosure: Test Application Form for Direct Connection Licensee – New and Existing Clients